

§ 75E-2. Unlawful activities in connection with business combinations and control share acquisitions.

It shall be unlawful for any person:

- (1) To consummate any business combination in violation of Article 9 of Chapter 55 of the General Statutes.
- (2) To make a control share acquisition without complying with the provisions of Article 9A of Chapter 55 of the General Statutes.
- (3) To make any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading, or to engage in any fraudulent, deceptive, or manipulative acts or practices, in connection with: (i) the application of Article 9 of Chapter 55 of the General Statutes to any business combination or to the acquisition of beneficial ownership, directly or indirectly, of more than twenty percent (20%) of the voting shares of a corporation within the meaning of Article 9; or (ii) the application of Article 9A of Chapter 55 of the General Statutes to any control share acquisition.
- (4) To willfully and knowingly aid or abet any other person to engage in conduct which is prohibited by this Chapter. (1991, c. 440.)